Value of Farm Capital.—The items included in the term "farm capital" as used in Table 4 are: lands and buildings; implements and machinery, including motor-trucks and automobiles; and live stock, including poultry and animals on fur farms. The 1931 values of lands, buildings, implements and machinery were reported by the decennial census taken at June 1 in that year. Changes in the total value of lands and buildings for the years 1932 to 1940 have been based on the value of occupied farm lands reported annually by crop correspondents, while those in the annual values of farm implements and machinery have been estimated on the basis of sales reported each year: in the case of the Prairie Provinces, data are based on the Quinquennial Census of 1936.

4.—Current Value of Farm Capital in Canada, by Provinces, 1939 and 1940

Note.—Estimates for the years from 1930-40 will be found in the "Quarterly Bulletin of Agricultural Statistics", January-March, 1941, p. 44.

Province		19	39		1940							
	Lands and Buildings	Imple- ments and Ma- chinery	Live Stock ¹	Total ¹	Lands and Buildings	Imple- ments and Ma- chinery	Live Stock	Total				
	\$1000	\$'000	\$'000	\$'000	8'000	\$'000	\$,000					
P.E. Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia	44,183 97,366 85,953 709,786 1,072,847 225,628 629,838 413,602 91,815	5,962 7,699 9,504 69,912 116,827 46,499 115,673 86,800 10,411	7,875 15,287 16,865 121,515 218,977 57,580 95,606 99,082 23,576	58,020 120,352 112,322 901,213 1,408,651 329,707 841,117 599,484 125,802	40,396 82,614 71,134 709,786 1,072,847 212,356 629,838 413,602 88,755	5,835 7,520 9,273 67,605 115,101 46,752 112,615 87,337 10,082	7,380 15,566 16,748 131,355 221,661 61,210 105,392 112,364 26,591	53,61 105,70 97,15; 908,74; 1,409,60; 320,31; 847,84; 613,30; 125,42;				
Canada	3,371,018	469,287	656,363	4,496,668	3,321,328	462,120	698,267	4,481,71				

¹ Revised since the publication of the 1941 Year Book.

Average Values of Farm Lands.—The average values per acre of farm lands are as estimated by crop correspondents and show the rise in land values between 1910 and 1920, the general decline with moderate fluctuations from 1920 to 1929 and the rapid fall since 1929 to a point below the 1910 level for the country as a whole.

5.—Average Values per Acre of Occupied Farm Lands in Canada, 1910, 1920 and 1924-41

Province 1910	1920	1924	1925	1926	1927	1928	1929	1930	1931	1932	1 93 3	1934	1935	1936	1937	1938	1939	1940	194	
	-	\$	\$	*	\$	\$	*	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P.E.I	31	49	40	45	46	41	44	43	42	34	31	32	34	31	31	34	36	35	32	34
V.S V.B	25 19	43 28	33 27	37 34	36 31	37 30	34 31	36 35	30 28	29 26	28 24	$\frac{26}{24}$	27 24	31 25	35 28	$\begin{vmatrix} 32 \\ 26 \end{vmatrix}$	29 27	33 29	28 24	31 25
Que	43	70	53	54	53	57	54	55	48	40	37	36	34	41	38	40	40	44	44	50
Ont Man	48 29	70 39	65 28	67 29	62 29	65 27	62 27	60	52	46	38	38	41 17	42 17	44	46	45	46	46	45
ask	$\frac{29}{22}$	32	24 24	29	29 25	26	27	26 25	22 22	18 19	16 16	16 16	16	17	16 15	17 15	16 15	17 15	16 15	17 14
Alta	24	32	25	26	26	26	28	28	24	20	17	16	16	16	16	16	15	16	16	16
3. C.	74	175	96		80	<u>89</u>	90	90	76	74	65	63	60	<u>58</u>	60	58	60	60	58	60
Canada	33	48	37	38	37	38	38	37	32	28	24	24	23	24	24	24	24	25	24	25